## Non-Participant Email – Grace Period option

As a valued employee, we want to share with you the great benefits you can gain by using our Flexible Spending Account (FSA) Plan.

**Did you know?**

* FSA contributions come from your paycheck **pre-tax**. That means if you contribute $500 to a healthcare FSA, you can save approximately $125 (average 25%) in taxes for items you were going to buy anyway.
* A healthcare FSA can pay for doctor co-pays, prescriptions, medical supplies, flu shots, insurance deductibles, eyeglasses, contacts, insulin, and even nasal strips! (Here’s a full list of [FSA Eligible Expenses](https://www.tasconline.com/biz-resource-center/eligible-expenses/).)
* Our FSA Plan allows you to incur and request reimbursements a couple of months past the end of the benefit Plan Year. This Grace Period gives you more time to ensure you use all your funds each year.

**What’s in it for you?**

With the Grace Period, it’s easier to put $500 into an FSA for this year—and **save around $125 in taxes**—basically risk-free! You can use your funds for eligible items *and* have a few extra months into the next benefit Plan Year to use up your funds if necessary. (And don’t we all have at least $500 in co-pays, prescriptions, and other medical items each year?)

Take a few minutes to review your medical expenses for this past year. Compare your expenses to the eligible expenses list (above link) to determine an amount you could put in an FSA. (NOTE: You can put in more than $500—in fact, you can put in up to $2,550—and save more in taxes!)

**Now is the time.**

Try an FSA this year. See if you don’t love the convenience of an FSA debit card that you use to pay for doctor co-pays (and the usual prescription that follows). No papers to file, just a swipe of the card.

We’d love to see you save money in taxes. If you have questions, we’re here to help.

Sincerely,

Your Benefits Department.

P.S. Do you have a child in daycare? A child under age 13 who goes to summer camp? An elderly parent who lives with you that needs daytime care? Consider a Dependent Care FSA and put up to $5,000 into your account pre-tax to cover expenses. The link above shows Dependent Care eligible expenses. If you’d like more information, please contact us.