



**TASC has our clients covered with a liability protection package unique to our industry.**

**We include an audit guarantee and hold harmless in each Service Agreement for any of our account-based offerings, which includes Universal Benefit Account®.**

TASC pioneered the course to stand behind our services and provide peace of mind with an exclusive Hold Harmless agreement and Audit Guarantee that ensures our clients when utilizing our account-based offerings. These added protections put TASC in the forefront as a benefits partner.

## How the Audit Guarantee Works


- The Audit Guarantee applies to **tax-advantaged** benefit accounts (i.e., FSA, HRA, HSA, etc.).
- If the client or plan participant receives an inquiry, fine, or penalty due to a TASC error of non-compliance, TASC will work with the issuing party to resolve the inquiry and pay all applicable fines and penalties.
  - ➔ EX: If the IRS determines the TASC benefit account does not meet their requirements for a tax-advantaged plan.
  - ➔ EX: If the DOL determines that the TASC Summary Plan Description (SPD) does not meet ERISA requirements.

## How the Hold Harmless Works for Account-Based Offerings

- If a client is financially impacted by TASC's failure to perform, or by mistakes made in the administration of their tax-advantaged benefit account, they are covered up to the total amount of fees paid to TASC for the term of their Service Agreement for the related services in effect when the failure occurred.
- The client is protected in the event our service offerings are deemed "not adequate" in the eyes of governing bodies (i.e., DOL, IRS).

**These dual protections provide an unprecedented level of assurance that your TASC-administered benefits are compliant with all applicable laws and regulations.**

View our tax-advantaged account offerings at

 [www.tasconline.com/products/UBA-Home/](http://www.tasconline.com/products/UBA-Home/).

Click the document link titled "Table of Accounts"